

Performance

**Waiheke Island Choral Society Inc.
Financial Performance
For the year ended 31 December 2025**

	2025	2024
	\$	\$
Income		
Annual subscriptions	900	670
Director's fee subscriptions	0	0
Donations	445	100
Interest	49	157
Income from social events	0	0
<u>Concert Income:</u>		
- Potpourri concert	1440	832
- Christmas concert	933	1145
Total Income	3767	2904
Expenses		
Advertising/Stationery/Copying	59	66
Bank Fees	0	20
Association Fees	425	429
Reviewers Fees	298	216
Director's fee	0	0
General	0	34
Donations to charities	1364	0
Social	93	288
Travel	0	0
Petty Cash	0	0
Hall Hire	1173	667
<u>Concert Expenses:</u>		
- Potpourri concert	556	395
- Christmas concert	413	
- Christmas concert (2024)	230	71
Total Expenses	4611	2186
Operating Profit (-Loss)	-844	718

Position

Waiheke Island Choral Society Inc.
Financial Position
As at 31 December 2025

	2025	2024
	\$	\$
Current Assets		
ASB Bank General Account	13321	14215
ASB Bank Reserve Fund	6381	6331
Accounts receivable at year end	0	0
	<hr/>	<hr/>
	19702	20546
Current Liabilities		
Payments pending at year end	0	1304
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	0	1304
Working Capital	<u>19702</u>	<u>19242</u>

Fixed Assets

**Waiheke Island Choral Society Inc.
Schedule of Fixed Assets and Depreciation
For the year ended 31 December 2025**

Asset	Cost	Accum Depn 31 Dec 2024	Book Value 31 Dec 2024	Additions/ Disposals	Depreciation Rate	Depreciation Amount	Book Value 31 Dec 2025
Piano and Cover	4977	3926	1051		7.50%	79	972
	<u>4977</u>	<u>3926</u>	<u>1051</u>			<u>79</u>	<u>972</u>

To the Board of Waiheke Island Choral Society

Review of the Financial Statements to 31 December 2025

I have conducted a review of the 2025 Treasurer's report and 2025 Performance Report and associated financial information including the cashbook and downloaded bank transactions for 2025.

My review was high level and did not involve requests for source documents such as invoices and revenue receipts.

I looked for any significant variance of account balances between 2024 and 2025 and found no significant variations. I checked that the Treasurer's Report and Performance Report figures matched the figures in the cashbook and that opening and closing bank balances in reports matched the balances showing on the downloaded bank statements.

The accounts appear to be in good order, and I found nothing that would concern me.

I note that the Society has adopted the External Financial Reporting standard under the Tier 4 regime, this is appropriate.

The working capital is at a good level for the size of the organisation.

The Treasurer's Report and the Performance Report can be adopted at the AGM and for Tier 4 Reporting to Charities Services.

Kind regards.



David Brophy

My Green Bookkeeper Limited

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